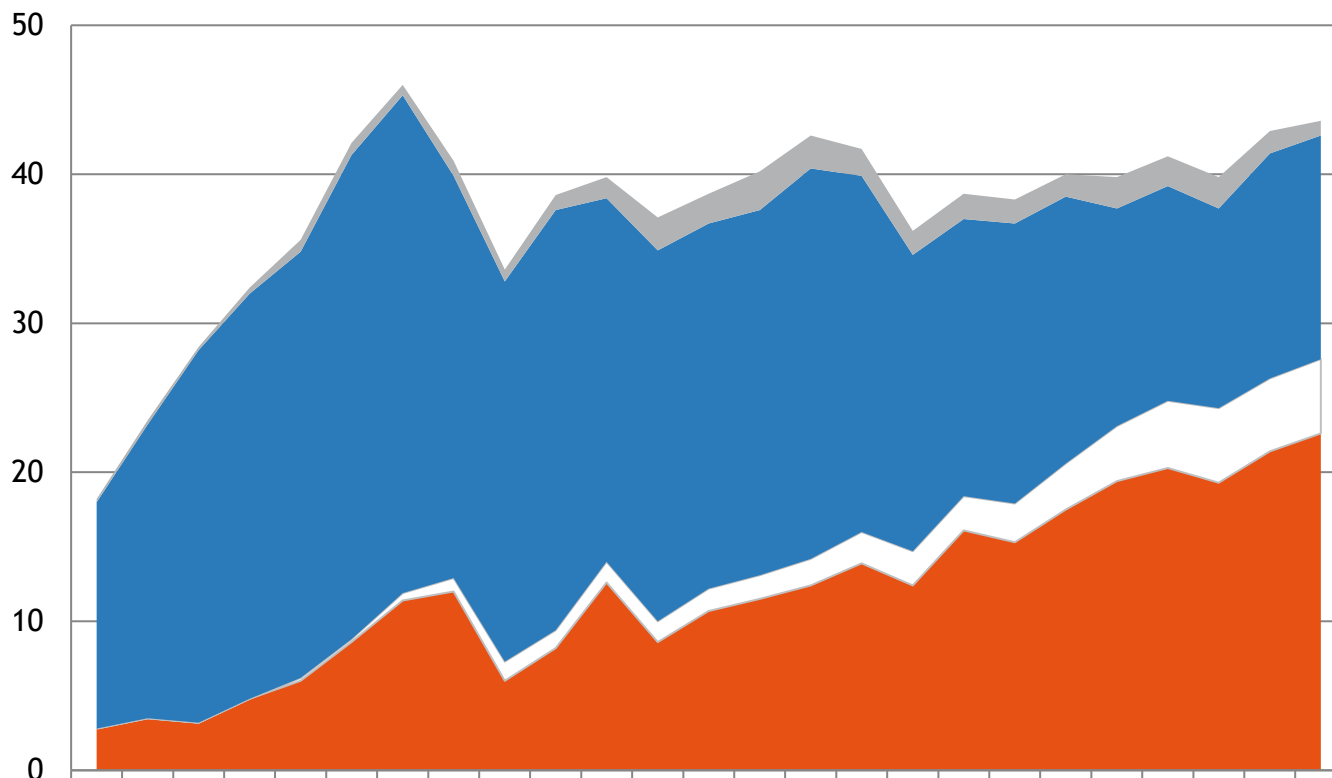


Investment portfolio abroad in euro area 2000 - 2024

All members

Eur billion

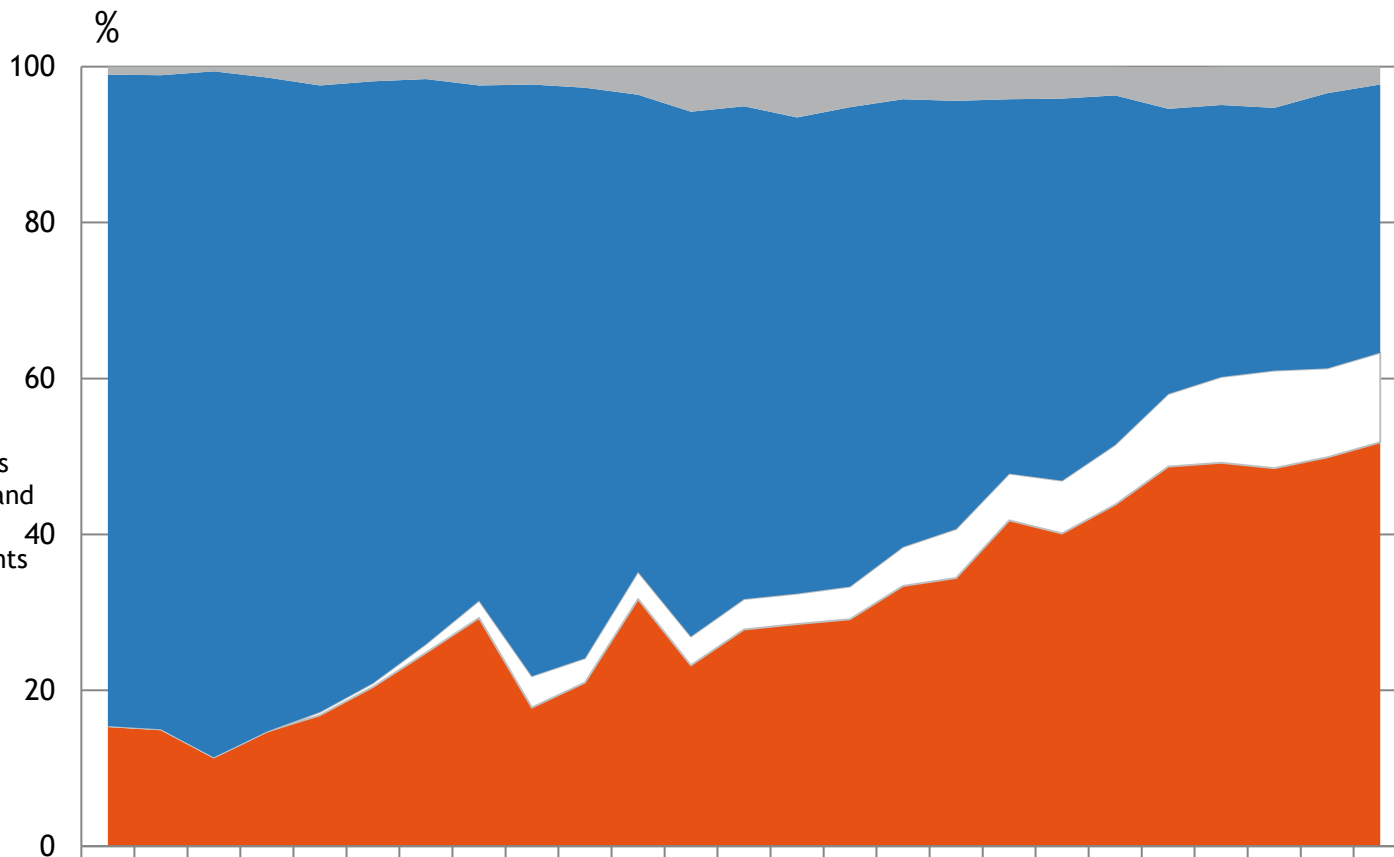


In 2004, short-term funds transferred from bonds and convertible bonds to the money market investments

	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
■ MONEY MARKET INVESTMENTS	0.2	0.3	0.2	0.4	0.8	0.8	0.7	1.0	0.8	1.0	1.4	2.2	2.0	2.6	2.2	1.8	1.6	1.7	1.6	1.5	2.1	2.0	2.1	1.5	1.0
■ BONDS AND CONVERTIBLE BONDS	15.2	19.7	25	27.2	28.6	32.5	33.4	27	25.5	28.2	24.4	24.9	24.5	24.5	26.2	23.9	19.9	18.6	18.8	17.9	14.6	14.4	13.4	15.1	15.0
□ REAL ESTATE AND SHARES	0.0	0.0	0.0	0.0	0.2	0.2	0.5	0.9	1.3	1.2	1.4	1.4	1.5	1.6	1.8	2.1	2.3	2.3	2.6	3.1	3.7	4.5	5.0	4.9	5.0
■ STOCKS (INCL. FONDS)	2.8	3.5	3.2	4.8	6.0	8.6	11.4	12.0	6.0	8.2	12.6	8.6	10.7	11.5	12.4	13.9	12.4	16.1	15.3	17.5	19.4	20.3	19.3	21.4	22.6
TOTAL	18.2	23.5	28.4	32.4	35.6	42.1	46.1	40.8	33.6	38.6	39.8	37.0	38.7	40.2	42.6	41.6	36.2	38.7	38.4	40.0	39.8	41.2	39.9	42.8	43.7

Investment portfolio abroad in euro area 2000 - 2024

All members



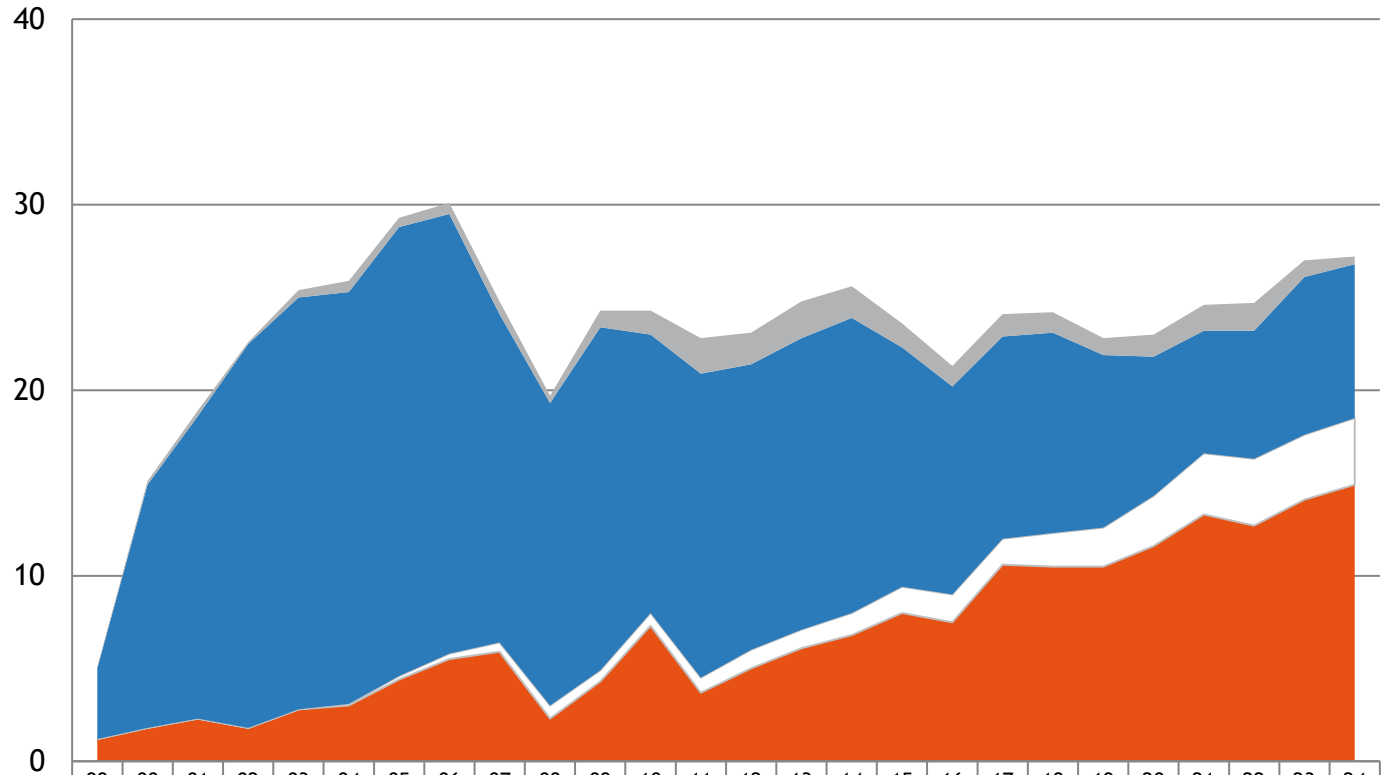
In 2004, short-term funds transferred from bonds and convertible bonds to the money market investments

	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
■ MONEY MARKET INVESTMENTS	1.0	1.1	0.6	1.4	2.4	1.9	1.6	2.4	2.3	2.7	3.6	5.8	5.2	6.5	5.2	4.2	4.4	4.3	4.3	3.7	5.3	4.9	5.4	3.5	2.3
■ BONDS AND CONVERTIBLE BONDS	83.6	83.9	88	83.9	80.4	77.2	72.5	66.1	75.9	73.2	61.2	67.3	63.2	61.1	61.5	57.4	54.9	48.0	49.0	44.8	36.6	34.9	33.7	35.3	34.4
□ REAL ESTATE AND SHARES	0.0	0.0	0.0	0.0	0.4	0.5	1.1	2.2	4.0	3.1	3.5	3.7	3.9	3.9	4.2	5.0	6.3	6.0	6.8	7.7	9.3	11.0	12.5	11.4	11.5
■ STOCKS (INCL. FONDS)	15.4	15.0	11.4	14.7	16.8	20.4	24.8	29.3	17.8	21.0	31.7	23.2	27.8	28.5	29.1	33.4	34.4	41.8	40.1	43.8	48.7	49.2	48.5	49.9	51.8

Investment portfolio abroad in euro area 1999 - 2024

Private sector

Eur billion

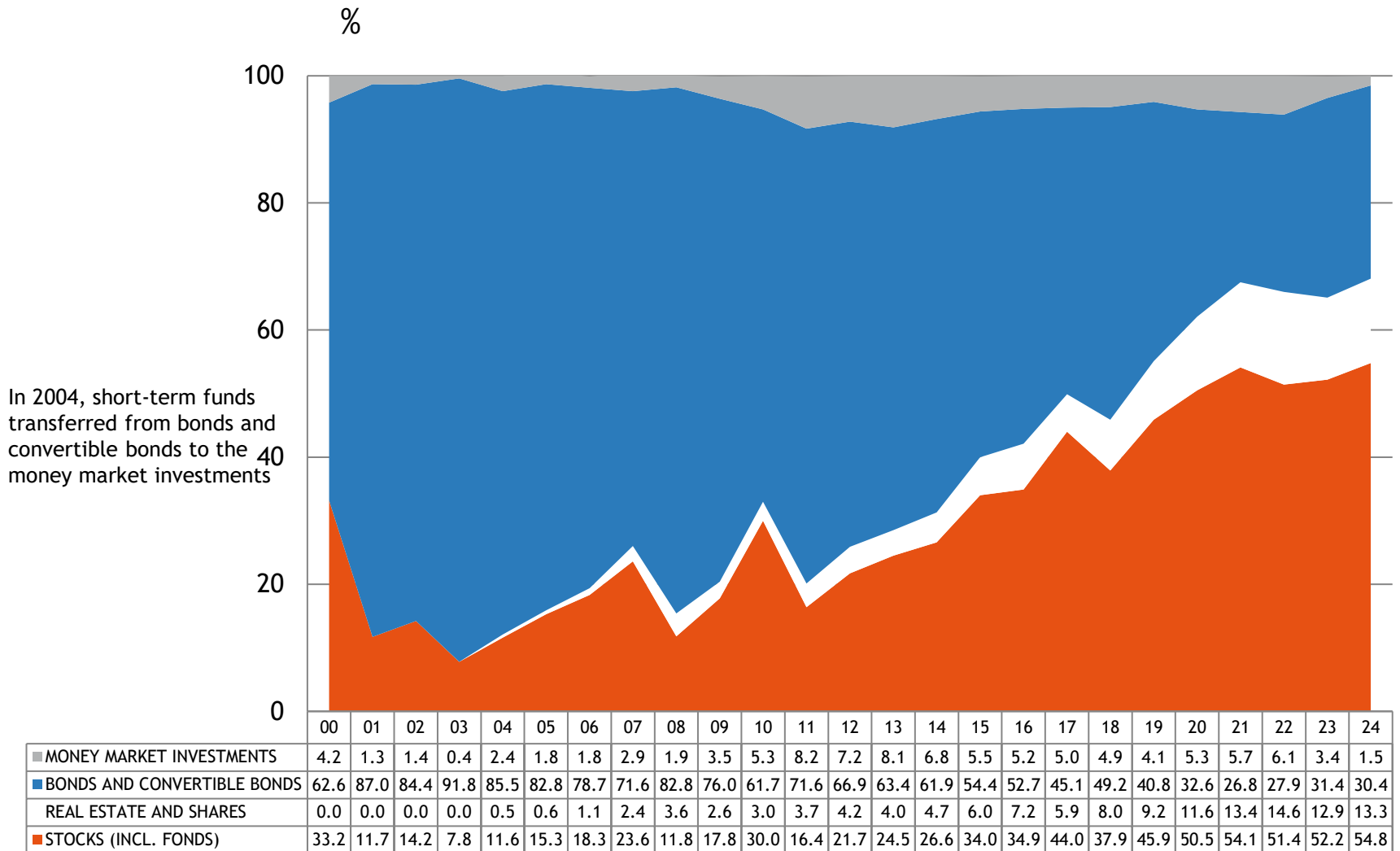


In 2004, short-term funds transferred from bonds and convertible bonds to the money market investments

	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
■ MONEY MARKET INVESTMENTS	0.1	0.2	0.3	0.1	0.4	0.6	0.5	0.6	0.7	0.4	0.9	1.3	1.9	1.7	2.0	1.7	1.3	1.1	1.2	1.1	0.9	1.2	1.4	1.5	0.9	0.4
■ BONDS AND CONVERTIBLE BONDS	3.8	13.1	16.3	20.7	22.2	22.2	24.2	23.7	17.7	16.3	18.5	15.0	16.4	15.4	15.7	15.9	12.9	11.2	10.9	10.8	9.3	7.5	6.6	6.9	8.5	8.3
□ REAL ESTATE AND SHARES	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.3	0.5	0.7	0.6	0.7	0.8	1.0	1.0	1.2	1.4	1.5	1.4	1.8	2.1	2.7	3.3	3.6	3.5	3.6
■ STOCKS (INCL. FONDS)	1.2	1.8	2.3	1.8	2.8	3.0	4.4	5.5	5.9	2.3	4.3	7.3	3.7	5.0	6.1	6.8	8.0	7.5	10.6	10.5	10.5	11.6	13.3	12.7	14.1	14.9
TOTAL	5.1	15.1	18.9	22.6	25.4	25.9	29.2	30.1	24.8	19.7	24.3	24.3	22.9	23.0	24.8	25.7	23.6	21.3	24.2	21.6	22.8	23.0	24.6	24.7	27.1	27.2

Investment portfolio abroad in euro area 1999 - 2024

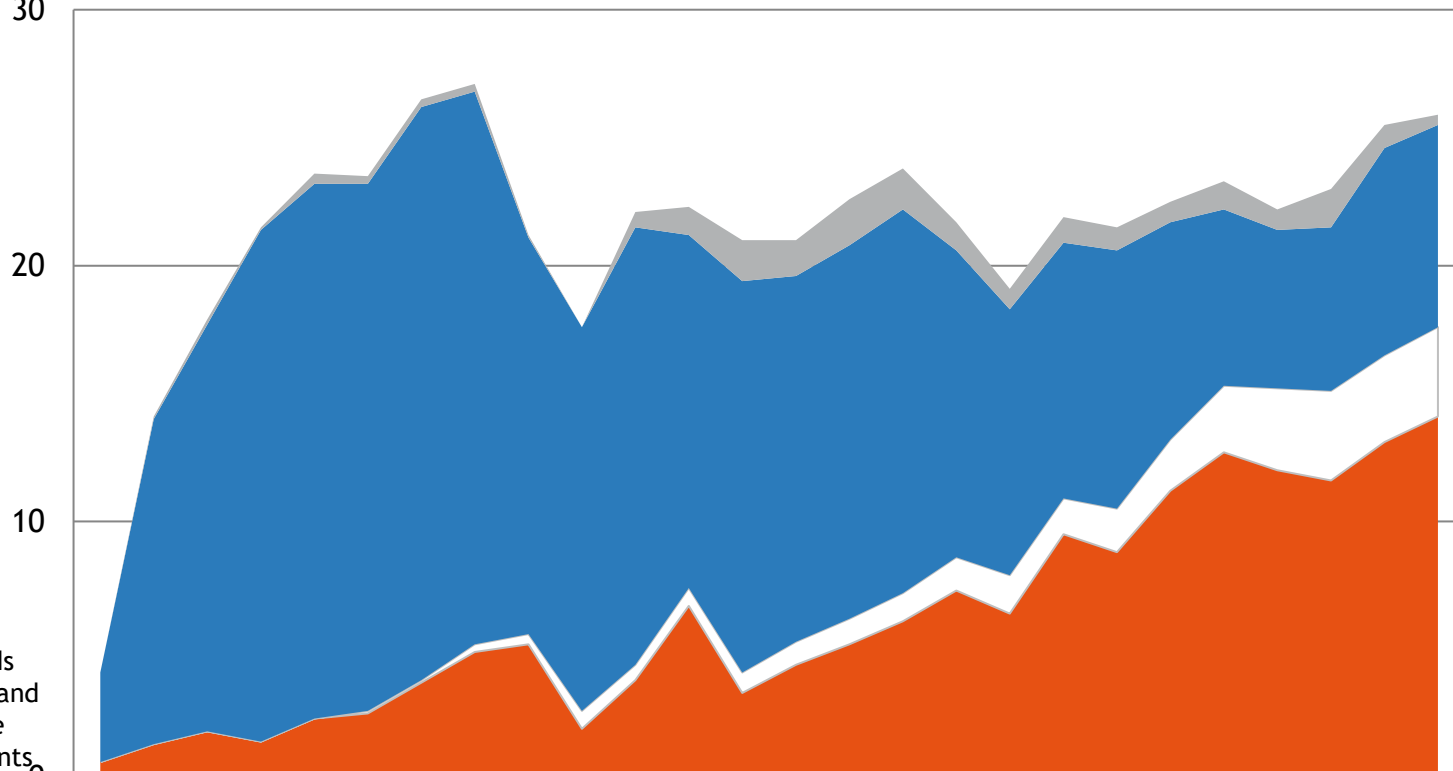
Private sector



Investment portfolio abroad in euro area 1999 - 2024

Pension insurance companies (Elo, Ilmarinen, Varma and Veritas)

Eur billion
30

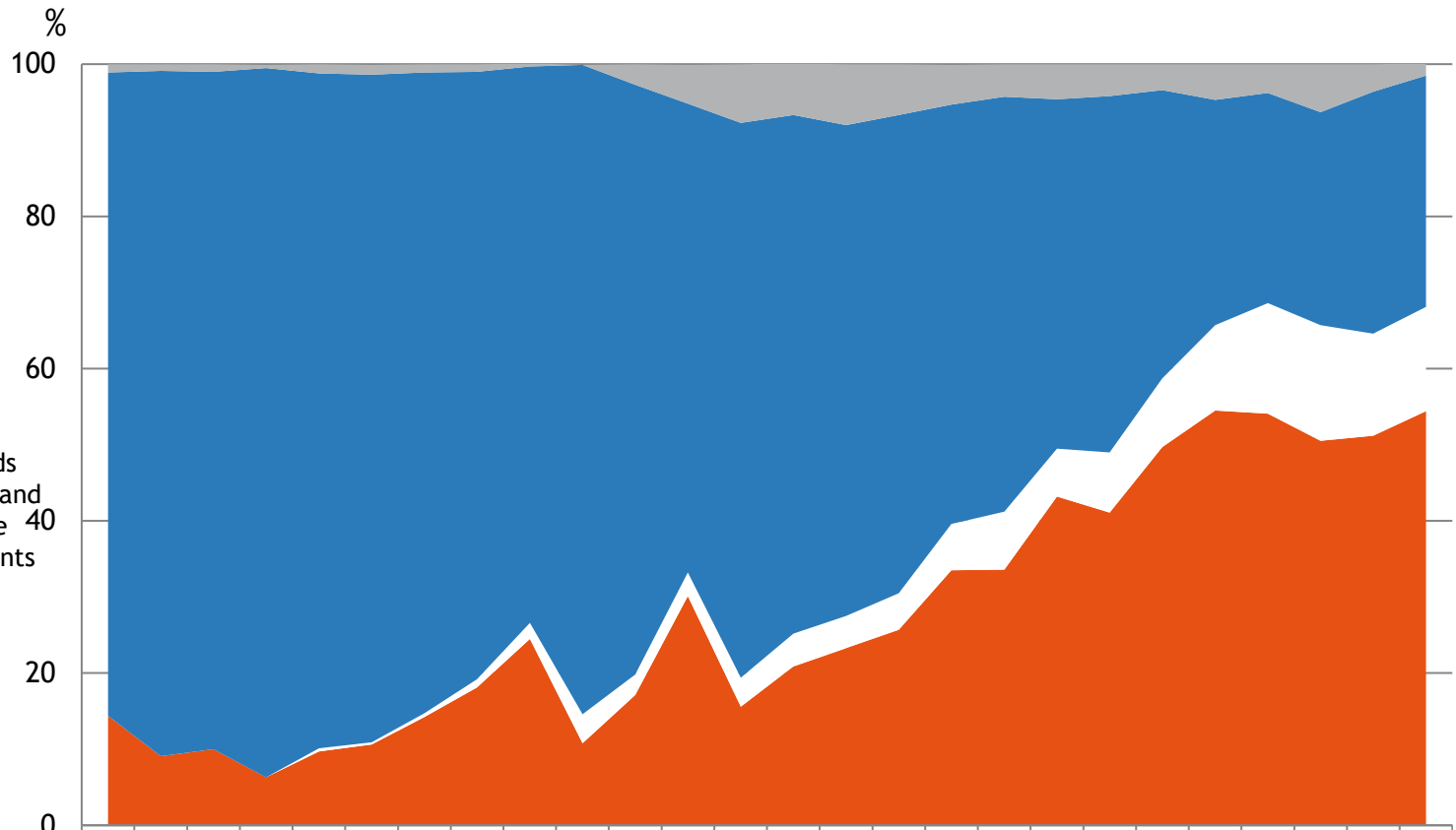


In 2004, short-term funds transferred from bonds and convertible bonds to the money market investments.

	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
■ MONEY MARKET INVESTMENTS	0.0	0.1	0.2	0.1	0.4	0.3	0.3	0.3	0.1	0.0	0.6	1.1	1.6	1.4	1.8	1.6	1.1	0.8	1.0	0.9	0.8	1.1	0.8	1.5	0.9	0.4
■ BONDS AND CONVERTIBLE BONDS	3.5	12.7	15.9	20	20.9	20.6	22.4	21.6	15.5	15.0	17.1	13.8	15.3	14.3	14.6	15.0	12.0	10.4	10.0	10.1	8.5	6.9	6.2	6.4	8.1	7.9
□ REAL ESTATE AND SHARES	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.3	0.4	0.7	0.6	0.7	0.8	0.9	1.0	1.1	1.3	1.5	1.4	1.7	2.0	2.6	3.2	3.5	3.4	3.5
■ STOCKS (INCL. FONDS)	0.6	1.3	1.8	1.4	2.3	2.5	3.7	4.9	5.2	1.9	3.8	6.7	3.3	4.4	5.2	6.1	7.3	6.4	9.5	8.8	11.2	12.7	12.0	11.6	13.1	14.1
TOTAL	4.1	14.1	17.8	21.4	23.6	23.5	26.6	27.0	21.2	17.5	22.1	22.3	21.0	21.0	22.7	23.9	21.7	19.0	21.8	21.5	22.4	23.3	22.3	23.0	25.6	25.9

Investment portfolio abroad in euro area 1999 - 2024

Pension insurance companies (Elo, Ilmarinen, Varma and Veritas)



In 2004, short-term funds transferred from bonds and convertible bonds to the money market investments

	99	00	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
■ MONEY MARKET INVESTMENTS	1.1	0.9	1.0	0.4	1.2	1.3	1.1	1.0	0.4	0.0	2.7	5.1	7.7	6.8	8.0	6.7	5.2	4.3	4.6	4.2	3.4	4.7	3.8	6.3	3.6	1.6
■ BONDS AND CONVERTIBLE BONDS	84.5	90	89	93.2	88.7	87.7	84.2	79.8	73.1	85.3	77.5	61.6	72.9	68.1	64.5	62.8	55.1	54.5	45.9	46.8	37.9	29.6	27.6	28.0	31.8	30.4
■ REAL ESTATE AND SHARES	0.0	0.0	0.0	0.0	0.4	0.3	0.5	1.1	2.1	3.8	2.7	3.1	3.8	4.3	4.2	4.8	6.1	7.6	6.3	7.9	9.0	11.2	14.5	15.2	13.4	13.7
■ STOCKS (INCL. FONDS)	14.4	9.1	10	6.3	9.7	10.6	14.2	18.1	24.5	10.8	17.1	30.1	15.6	20.9	23.3	25.7	33.5	33.6	43.2	41.1	49.7	54.5	54.1	50.5	51.2	54.4